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Special Reporting Service

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MACAU TRAVEL RESTRICTIONS EASED

Macau casino operator stocks jumped after Guangdong province on China's mainland announced it is easing travel restrictions for visitors from Macau.

The eased restrictions include eliminating the 14-day mandatory quarantine prior to entering Macau as long as visitors test negative for COVID-19.

Visitors must limit their activities and report health conditions on a daily basis after arrival.

Guangdong accounts for 46 percent of visitation to Macau, 30 percent of mass-market gaming revenue and 15 percent of VIP gaming revenue.

US-listed Macau casino stocks surged on the news, which came out after the Hong Kong market closed. Details are below in the Markets section.

Elsewhere:

- Visitors from Hong Kong must now hold certificates proving they have tested negative for COVID-19 within the past seven days or they can be denied entry to Macau.

- Vitaly Umansky of Bernstein continues to expect Macau gaming revenue to fall 44 percent this year and rebound 96 percent next year.

Revenue dropped 95 percent through the first 12 days of July vs. last year.

VIP is estimated to have declined 90 to 92 percent and mass-market 96 to 98 percent, Andrew Lee of Jefferies said.

- Macau's Tourist Price Index fell 4.97 percent to 121.70 in the second quarter due to lower hotel rates and the falling prices of clothing.

The index reflects the price change of goods and services bought by visitors.

Full report:

<https://www.dsec.gov.mo/Statistic/TourismAndServices/TouristPriceIndex/2020%e5%b9%b4%e7%ac%ac2%e5%ad%a3%e6%97%85%e9%81%8a%e7%89%a9%e5%83%b9%e6%8c%87%e6%95%b8.aspx>.

OPENINGS: MGM, SCOTLAND

- MGM RESORTS' MGM Springfield in Massachusetts drew 1,700 M Life rewards members over the weekend after opening Friday.

The general public was allowed to visit on Monday.

- SCOTLAND's 900 betting shops can now ease lockdown restrictions, including bringing chairs back into shops, allowing gaming machines and showing live racing on TV, iGaming Business reported.

Betting shops were allowed to reopen June 29, but with those restrictions in place.

STEPS BACK: CA, GENTING MALAY, HONG KONG JOCKEY, IL, OK, SGR

- CALIFORNIA has extended the closing of indoor businesses from 19 counties to all 30, meaning no cardrooms will remain open.

- GENTING MALAYSIA is laying off 1,256 employees at Resorts World Catskills and 965 at Aqueduct racetrack in New York, City Record Online reported.

- HONG KONG JOCKEY CLUB closed seven off-track betting venues and delayed the relaunch of the Mark Six lottery draw following a COVID surge.

The company had planned to open all off-track facilities Monday in preparation for the Hong Kong horse racing season.

- ILLINOIS re-closed lottery claim centers due to high temperatures and capacity exceeded by customers rushing in to redeem unclaimed prizes.

There is a significant backlog of unclaimed prizes, and the centers reached capacity quickly, forcing customers to wait outside or in cars.

Centers will reopen with a process to control volume and abide by capacity restrictions.

- OKLAHOMA. Guy Fieri's American Kitchen + Bar at Choctaw Casino closed after being open just three days after an employee tested positive.
- STAR ENTERTAINMENT. A customer at Star Sydney tested positive.

FANTINI'S VIRTUAL TRADE SHOW

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Become an exhibitor today by contacting Dee Wild-Shyver at DWild@FantiniResearch.com.

Visit the trade show at www.FantinisGamingShow.com.

CONVENTIONS, TRADE SHOWS, CONFERENCES, EXPOS

Shows and conferences have been canceled or postponed, due to the coronavirus outbreak. As new dates become available or for those that transition to online, they will be listed in our calendar at <https://www.fantiniresearch.com/conventions.html>.

ABOUT THIS REPORT:

In Fantini's COVID-19 Gaming Daily report we consolidate all developments about the virus that have business and investment implications for the gaming industry. We will post them on our website until further notice. Fantini's COVID-19 Gaming Daily is a Special Report that is included with all levels of Fantini's Gaming Report subscriptions.

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