



FANTINI'S GAMING REPORT®

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Special Reporting Service

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NEVADA BARS SUE

Nevada's bars and taverns are suing to overturn Gov. Steve Sisolak's order for them to close noting that bars have higher rates of facemask compliance than other businesses.

The suit also claims there is no evidence that can attribute rising COVID-19 cases to bars and taverns.

The closure of taverns means the shutting down of most slot routes.

Golden Entertainment is the largest slot route operator in Nevada, with slot routes accounting for 23 percent of company EBITDA.

Lawsuit: https://www.scribd.com/document/469151655/Clark-County-bar-closure-lawsuit#from_embed.

Elsewhere, Nevada's June unemployment fell 10.3 points to 15 percent as casinos reopened.

OPENINGS: IA, LVS, ON, PENN

- IOWA. WinnaVegas casino on the Nebraska border is extending COVID-shortened operations to 8 a.m. to 2 a.m. on weekdays and 24 hours on the weekend.

Table games will open Friday.

- LAS VEGAS SANDS will reopen the hotel at Marina Bay Sands in Singapore in stages starting Friday aimed at attracting locals.

One hotel tower will open a limited number of rooms while two food outlets at Sands SkyPark will reopen August 4.

The casino reopened on July 1 to select customers.

- ONTARIO. Casinos and charitable gaming centers can reopen July 17.

Maximum occupancy will be limited to 50 customers and table games will remain closed.

- PENN NATIONAL will open Tropicana Las Vegas September 1 with casino capacity limited to 50 percent and without valet service, live music, conventions or banquets.

STEPS BACK: ICE, REVPAR

- ICE London gaming show has been postponed from February to April.

- REVPAR at US hotels stumbled in the latest week, according to Smith Travel Research.

Year-over-year RevPAR fell 54.6 percent for the week ended July 11, slightly worse than the prior week's 44.8 percent decline.

RevPAR had been improving sequentially and is down 46.9 percent quarter-to-date.

COMPANIES: BUZZ, GENTING SING, PENN

- BUZZ BINGO will permanently close 26 of its 91 bingo halls in the UK citing an unsustainable operating environment because of COVID-19.

Buzz Bingo is in talks with landlords to reduce rents to commensurate with business volumes at bingo halls that remain open.

- GENTING SINGAPORE will lay off an unspecified number of employees at Resorts World Sentosa in Singapore.

The company already reduced management salaries by 30 percent.

- PENN NATIONAL resumed road construction for its satellite casino in York, Pennsylvania, after ceasing construction in March due to COVID-19, the York Dispatch reported.

No word was given on when indoor construction will resume.

US: CA, LA, MN

- CALIFORNIA's cardrooms, closed along with other indoor businesses by Gov. Gavin Newsom want him to shut tribal casinos too, the Times of San Diego reported.

The fact that tribal casinos remain open is inconsistent with Newsom's order and health and safety protocols, the California Gaming Association says.

- LOUISIANA. Casinos will get tax breaks on promotional play to help with COVID-19 losses as Gov. John Bel Edwards signed SB 5 into law.

The bill allows casinos to deduct up to \$5 million in free play credits per year. Anything higher would be taxed at the regular 21.5 percent rate.

- MINNESOTA. Black Bear Casino near Lake Superior banned smoking indoors.

INTERNATIONAL: PHILIPPINES

- PHILIPPINES. Casinos in Manila must remain closed until July 31, President Rodrigo Duterte has ruled.

Casinos have been closed since March 15.

FANTINI'S VIRTUAL TRADE SHOW

Don't let the cancellations of G2E stop you from getting your products seen. Now is the time to turn to our virtual show where you can display and advertise all your products, video demos and news events too.

Become an exhibitor today by contacting Dee Wild-Shyver at DWild@FantiniResearch.com.

Visit the trade show at www.FantinisGamingShow.com.

CONVENTIONS, TRADE SHOWS, CONFERENCES, EXPOS

Shows and conferences have been canceled or postponed, due to the coronavirus outbreak. As new dates become available or for those that transition to online, they will be listed in our calendar at <https://www.fantiniresearch.com/conventions.html>.

ABOUT THIS REPORT:

In Fantini's COVID-19 Gaming Daily report we consolidate all developments about the virus that have business and investment implications for the gaming industry. We will post them on our website until further notice. Fantini's COVID-19 Gaming Daily is a Special Report that is included with all levels of Fantini's Gaming Report subscriptions.

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