



FANTINI'S GAMING REPORT®

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Special Reporting Service

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Fantini's COVID-19 Gaming Daily

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MACAU GROWS SLIGHTLY

Visitation to Macau has started to rise now that Guangdong Province has eased travel restrictions, but the numbers are still tiny and Macau Legend CEO Melina Chan says she does not expect a surge in visitation.

Vitaly Umansky of Bernstein says the suspended visa issuance in Mainland China will dramatically inhibit any significant near-term visitation jump.

Daily visitation has grown to over 2,500 a day, Edward Engel of Macquarie reported. However, the whole month plunged 99.3 percent to 22,556 and just 113 visitors arrived by air.

The number of visitors from Mainland China dropped 99 percent to 21,067. Hong Kong provided 1,142 visitors.

Visitation statistics:

<https://www.dsec.gov.mo/Statistic/TourismAndServices/VisitorArrivals/2020%e5%b9%b46%e6%9c%88%e5%85%a5%e5%a2%83%e6%97%85%e5%ae%a2.aspx>.

- Revenue. Visitor decline has been reflected in revenues, which dropped 95 percent in the first 19 days of July, Umansky reported. He forecasts a 44 percent decline for the year and a 96 percent rebound next year.

Felicia Hendrix of Barclays says Macau should be at an inflection point as visitation has bottomed out and the Chinese economy is improving.

She forecasts Macau monthly revenue to reach 25 percent of last year's levels by September and 77 percent next year.

- The Gaming Inspection and Coordination Bureau is increasing inspections at casinos to ensure new safety precautions are enforced.

Customers will be required to have their temperature taken, display a health-declaration and present a certificate of what it called a valid nucleic acid test.

The government has the capacity to test 4,000 to 5,000 casino employees each day, and testing was conducted on July 16.

LV FOOT TRAFFIC SLOWING

Las Vegas foot traffic is slowing as the number of COVID-19 cases rise, the Las Vegas Review-Journal quoted Joe Greff of JP Morgan.

There were 350,000 visitors estimated in Clark County casinos Saturday, the lowest Saturday count since casinos reopened June 4, he said.

There were 400,000 visitors on the previous Saturday prior and 550,000 on July 4.

Clark County had reported more than 1,000 new virus cases for five straight days through Sunday.

OPENINGS: GENTING SING, NAGACORP

- GENTING SINGAPORE reopened the hotel at Resorts World Sentosa targeting local visitation as travel restrictions remain in place for foreigners.

- NAGACORP can now fully open its casino, including mass-market table games.

NagaWorld has been limited to VIP tables and slots since reopening on July 8.

STEPS BACK: HK JOCKEY, NC, PA, PHILIPPINES

- HONG KONG JOCKEY CLUB. An employee at the club tested positive for COVID-19.

- NORTH CAROLINA. Five table pit employees tested positive at Harrah's Cherokee Casino.

- PENNSYLVANIA's casinos must suspend alcohol service on gaming floors as Gov. Tom Wolf ordered alcohol to only be served to customers at tables or booths in restaurants.

- PHILIPPINES. PAGCOR closed Casino Filipino in Luzon after three employees tested positive.

COMPANIES: IMPERIAL

- IMPERIAL PACIFIC wants its annual casino license fee halved due to COVID-19, RNZ reported.

The company currently pays an annual \$15 million for its license and is required to contribute \$20 million towards community funds.

AKWESASNE DENIED POSITIVE CASE

Akwesasne Mohawk Casino denied news reports that an employee tested positive for COVID-19 and noted that it is testing employees for the virus prior to the casinos' August 3 reopening.

Slots will initially be available and spaced out to ensure social distancing.

FANTINI'S VIRTUAL TRADE SHOW

Don't let the cancellation of G2E stop you from getting your products seen. Now is the time to turn to our virtual show where you can display and advertise all your products, video demos and news events too.

Become an exhibitor today by contacting Dee Wild-Shyver at DWild@FantiniResearch.com.

Visit the trade show at www.FantinisGamingShow.com.

CONVENTIONS, TRADE SHOWS, CONFERENCES, EXPOS

Shows and conferences have been canceled or postponed, due to the coronavirus outbreak. As new dates become available or for those that transition to online, they will be listed in our calendar at <https://www.fantiniresearch.com/conventions.html>.

ABOUT THIS REPORT:

In Fantini's COVID-19 Gaming Daily report we consolidate all developments about the virus that have business and investment implications for the gaming industry. We will post them on our website until further notice. Fantini's COVID-19 Gaming Daily is a Special Report that is included with all levels of Fantini's Gaming Report subscriptions.

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