



FANTINI'S GAMING REPORT®

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Special Reporting Service

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Fantini's COVID-19 Gaming Daily

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NOTE: *As casinos are making plans and reopening we welcome all news and developments for these and anything COVID-19 related. Send your news releases to us at Editor@FantiniResearch.com. In addition, you may reach Editor Blake Weishaar at BWeishaar@FantiniResearch.com or by phone at +1 302 730 3793.*

NOTE 2: An interactive map of casino re-openings is at <https://www.fantiniresearch.com/gaming/fantini-s-covid-19-gaming-daily.html>.

CUSTOMERS LINE UP FOR CASINO OPENINGS

Demand for gambling is evident as casinos start to reopen.

Gaming and Leisure Properties' L'Auberge Baton Rouge had 60 customers waiting prior to its opening Monday while there were 95 gamblers waiting at Margaritaville in Shreveport, Fox Business reported.

Revenues exceeded an average Monday while guests were reportedly complying with social distancing and temperature tracks, L'Auberge GM Kim Ginn said.

Hundreds lined up outside of Viejas Casino in San Diego County when it opened Monday, the San Diego Tribune reported. Some customers woke up as early as 5:30 a.m. to get to the 8 a.m. opening.

In Arkansas, some casino patrons arrived to Delaware North's Southland Park by 6 a.m. in order to grab a spot in line, the Northwest Arkansas Democrat-Gazette reported. Hundreds of customers entered the casino by 9 a.m. when the casino opened.

At Saracen Casino, guests were lined up at 10 a.m. preparing to enter the property.

The reports match those of the several western Indian casinos that had reopened earlier.

Many eager customers in lines stood not-so-socially-distant as evidenced in this story and accompanying photos of California openings:
<https://www.dailymail.co.uk/news/article-8336877/People-fail-socially-distance-line-outside-casinos-California-Washington.html>.

US OPENINGS TO COME: LV, NY, WA

- LAS VEGAS. Las Vegas Sands expects to open the Venetian in Las Vegas on June 1 and the Palazzo at a later date.

Wynn Resorts has reopened the Wynn Golf Club in Las Vegas, KTNV reported.

- NEW YORK. Oneida Nation plans to reopen Turning Stone and its other central New York casinos on June 10.

The Oneida will not allow any guests from outside a 120-mile radius, allowing customers as far away as Rochester, but not New York City or Buffalo, the Syracuse Post-Standard reported.

Also, Delaware North's Finger Lakes racetrack will resume horse training on June 1 and live racing on July 13 without spectators.

- WASHINGTON. Mohegan Gaming-managed Ilani casino in Washington will reopen on May 28 with safety measures including temperature checks at entrances and plexiglass barriers at table games.

INTERNATIONAL OPENINGS: DEL ESTADO, CNTY, KANGWON LAND, LAOS

- CASINOS DEL ESTADO. The Uruguay casino operator is developing a protocol to reopen its 32 properties across the country at 50 percent capacity and with strict hygiene measures.

The plan will be submitted to the Ministry of Public Health on Friday before the casinos are permitted to reopen.

- CENTURY CASINOS has reopened its casinos in Poland.

- KANGWON LAND can expand operations to 20 hours and open 20 more tables to 180 total when the mass-market gaming floor reopens this week.

VIP already opened on May 8.

- LAOS. Macau Legend postponed the partial opening of an expansion to the Savan Legend Resorts in Laos, to mid-August, GGRAsia reported.

Another gaming venue, The Thakhet Club, will open in the second half this year.

Laos is starting to ease some restrictions under the government's mandated shutdown.

COMPANIES: MLCO, QXT, TAH

- MELCO RESORTS chartered a special flight from Macau to Manila to take employees home.

- QUIXANT started to see some recovery starting May 11 after a period of low demand for gaming, the company said.

The company believes it can support a prolonged shutdown with cost mitigation measures in place.

QXT had net cash of \$14.8 million as of April 30 and \$3 million in credit lines.

Directors cut their board fees by 25 percent and QXT reduced overhead by 10 percent.

- TABCORP received covenant waivers on its A\$2.2 billion credit facility through December 31.

The company will not pay a final dividend this year as part of the waivers.

TAH had \$820 million in liquidity as of May 15 and no debt matures until 2022.

NEW VEGAS, NEW REALITY

Las Vegas will reopen with the slogan "A new Vegas for the new reality" to reflect the changing environment due to COVID-19.

The Las Vegas Convention and Visitors Authority's new ad is at:
<https://youtu.be/yJviZ4-WgsY>.

LEGISLATION: LA, MI, MN

- LOUISIANA. SB 300 to allow charities to operate gaming for two additional hours per day to make up some revenues lost during COVID-19 passed the Senate Committee on Judiciary B.

The bill also removes a restriction that requires a call bingo game to be in process for patrons to be able to play the charity facility's electronic gaming machines.

- MICHIGAN. A House Resolution was filed to reaffirm tribal sovereignty over gaming operations after the state pressured tribes to keep their casinos closed.

HR 257 notes that Atty. Gen. Dana Nessel warned a tribal government that patrons visiting their casino during Gov. Gretchen Whitmer's stay-at-home order would be subject to civil and criminal penalties.

The resolution calls the warning a veiled threat against tribal sovereignty.

- MINNESOTA. Legislation to allow Canterbury Park and Running Aces racetracks operate card clubs without meeting live race date requirements passed the legislature and heads to Gov. Tim Walz.

HF 4597 suspends the requirement for 50 live race dates per year if the commission deems there are circumstances beyond the operator's control, such as COVID-19 closures.

The bill also lowers regulatory fees for racetracks through next year.

CLARIFICATION: COLORADO BELLE

Golden Entertainment's Colorado Belle in Laughlin, Nevada will be closed indefinitely not closing permanently as previously reported.

"The significant economic impact from the Governor's ordered closure of our industry and continued uncertainty of when we will be allowed to fully resume operations has caused us to make the difficult decision to extend layoffs indefinitely for approximately 400 team members at the Colorado Belle in Laughlin. We will continue benefits coverage for effected team members through May and will try to place these team members with our other properties that may have open positions," CFO Charles Protell said.

DOING GOOD: WIND CREEK

- WIND CREEK is making and donating 250,000 meals to the Alabama Food Bank Association.

FANTINI'S VIRTUAL TRADE SHOW

As COVID-19 has caused the cancellation of many trade shows, now is the time to turn to a virtual show to display and advertise all your product lines and news events too. To exhibit your company, contact Dee Wild-Shyver at DWild@FantiniResearch.com.

See products, demos, and news from exhibitors at www.FantinisGamingShow.com.

CONVENTIONS, TRADE SHOWS, CONFERENCES, EXPOS

Shows and conferences have been canceled or postponed due to the coronavirus outbreak. As new dates become available or for those that transition to webinars, they will be listed in our online calendar at <https://www.fantiniresearch.com/conventions.html>.

ABOUT THIS REPORT:

In Fantini's COVID-19 Gaming Daily report we consolidate all developments about the virus that have business and investment implications for the gaming industry. We will post them on our website until further notice. Fantini's COVID-19 Gaming Daily is a Special Report that is included with all levels of Fantini's Gaming Report subscriptions.

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