



FANTINI'S GAMING REPORT®

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Special Reporting Service

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Fantini's COVID-19 Gaming Daily

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NOTE: As casinos are making plans and reopening we welcome all news and developments for these and anything COVID-19 related. Send your news releases to us at Editor@FantiniResearch.com. In addition, you may reach Editor Blake Weishaar at BWeishaar@FantiniResearch.com or by phone at +1 302 730 3793.

NOTE 2: Note: A map of state-by-state gaming statuses and a list of major casino re-openings are at <https://www.fantiniresearch.com/gaming/fantini-s-covid-19-gaming-daily.html>.

NEVADA REOPENS STRONG

Anecdotal reports are that Las Vegas and Reno casinos enjoyed lots of customers on their first day of reopening.

Las Vegas Sands' Venetian, Golden Entertainment's STRAT and Red Rock Resorts' namesake casino were among those with lines of people waiting for their morning openings.

The D Las Vegas in downtown had hundreds waiting to enter the casino prior to opening, KTNV-TV reported.

RRR's Green Valley Ranch had busy table games despite social distancing guidelines in place limiting six players at craps, four at roulette and three at blackjack.

Some casinos had employees keeping count of the number of customers within the property. Casinos are supposed to operate at 50 percent capacity.

Some customers drove overnight from California to be there when the doors opened.

About half of the number of visitors at some casinos were seen wearing facemasks.

In Reno, Peppermill was filled up to its new lowered capacity within two hours of opening and downtown, Bonanza Casino handed out doughnuts to its first customers.

Eldorado opened all three of its Row casinos, though only the Silver Legacy hotel is open.

Although only several Las Vegas casinos reopened Thursday, others are coming online starting Friday and as demand justifies.

MGM, which started with Bellagio and New York-New York, intends to open Excalibur next week and Aria before July 4. Caesars, which opened Caesars Palace and the Flamingo will be opening Harrah's on Friday.

- Casinos have revamped marketing campaigns to bring back customers, the Las Vegas Review-Journal reported.

Full story: <https://www.reviewjournal.com/business/casinos-gaming/fresh-marketing-campaigns-aim-to-get-customers-back-in-casinos-2045070/>.

- Las Vegas unemployment rate was a nation-high at 33.5 percent in April and is six times higher than last year.

FLORIDA REOPENING

Florida commercial casinos can open Friday following the order from Gov. Ron DeSantis.

Tribal casinos Miccosukee, south of Miami and Seminole Hard Rock in Tampa have already opened.

Other openings:

- CALIFORNIA. Table Mountain will reopen on Monday at 25 percent capacity.

Colusa Casino reopened Wednesday with customers required to wear masks.

- KENTUCKY. Historical horse racing casinos can reopen on Monday.
- LOUISIANA. Live racing will resume without spectators at Evangeline Downs on Friday and at Harrah's Louisiana Downs on Saturday.
- OKLAHOMA. Kiowa Casino has reopened.
- SWITZERLAND's casinos will be allowed to reopen on Saturday.

CHONGQING RESUMES MACAU VISA PROCESSING

The Chinese province of Chongqing, in the center of the country, has resumed processing individual and group tour visas to Macau, the first Chinese province to do so.

Chongqing made up just 1.2 percent of Mainland Chinese visitors last year or 300,000 visitors. Of 28 million Mainland visitors last year, 13.1 million came on visas.

Despite the opening of visa processing, the restart of visa issuance this month seems less likely as quarantine relaxation would have to occur first in Macau prior to any opening for visitors using visas, Vitaly Umansky of Bernstein said.

There will likely be limits on the number of visas issued daily, he added.

- Macau will not have to wait to open its borders with neighboring Guangdong province until Hong Kong is ready to reopen its borders with the city, Inside Asian Gaming quoted local health officials.

Hong Kong recently extended mandatory quarantine measures an additional month to July 7 citing new locally transmitted COVID-19 cases.

The extension sparked concerns that Macau would hold off opening borders at Mainland provinces.

COMPANIES: MGM, TAH, UNIVERSAL

- MGM RESORTS. Convention room night bookings for 2021 are running ahead of where they were last year, which was a record, Felicia Hendrix of Barclays quoted MGM Growth Properties management.

- TABCORP received waivers on interest and debt-to-EBITDA covenants through December 31 with the agreement it will not pay a dividend this year.

TAH will not need to pay debt interest payments this year, bringing liquidity to \$570 million.

- UNIVERSAL ENTERTAINMENT. Okada Manila will only allow three players at gaming tables when it reopens, GGRAsia reported.

The casino has 248 mass-market and 177 VIP tables.

Other safety measures will be enforced including testing staff members, body-temperature checks of guests and requiring customers and staff to wear masks.

US RACING HANDLE FALLS

With fewer races run as tracks closed, horse race handle dropped 30.16 percent to \$908.505 million in May.

Year-to-date wagering fell 13.34 percent to \$4.057 billion on 37.86 percent fewer races.

INTERNATIONAL: FINLAND, PHILIPPINES

- FINLAND. State-owned gaming operator Veikkaus will keep gambling venues closed indefinitely.

- PHILIPPINES. Fewer than 10 iGaming operators have been allowed to resume operations, the Manila Bulletin reported.

The country banned all online operations due to COVID-19 and is requiring operators to pay the final withholding tax for this year in advance.

FANTINI'S VIRTUAL TRADE SHOW

As COVID-19 has caused the cancellation of many trade shows, now is the time to turn to a virtual show to display and advertise all your product lines and news events too. To exhibit your company, contact Dee Wild-Shyver at DWild@FantiniResearch.com.

See products, demos, and news from exhibitors at www.FantinisGamingShow.com.

CONVENTIONS, TRADE SHOWS, CONFERENCES, EXPOS

Shows and conferences have been canceled or postponed due to the coronavirus outbreak. As new dates become available or for those that transition to webinars, they will be listed in our online calendar at <https://www.fantiniresearch.com/conventions.html>.

ABOUT THIS REPORT:

In Fantini's COVID-19 Gaming Daily report we consolidate all developments about the virus that have business and investment implications for the gaming industry. We will post them on our

website until further notice. Fantini's COVID-19 Gaming Daily is a Special Report that is included with all levels of Fantini's Gaming Report subscriptions.

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