



## FANTINI'S GAMING REPORT®

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### Special Reporting Service

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#### REOPENED CASINOS SEE DEMAND

Reopened casinos in the US continue to see demand despite capacity limitations and social distancing.

In Cripple Creek, Colorado, more than 300 gamblers lined up in front of the city's casinos Monday morning, the Pikes Peak Courier reported.

Wildwood casino reached maximum capacity within 30 minutes of opening and hit that mark several times during the rest of the day.

Colorado's casinos operate at 50 percent capacity when opening.

Most other casinos did not reach their capacity limits but saw a steady stream of visitors throughout the day.

In Lake Charles, Louisiana, there has been no slowdown in recent visits vs. four weeks ago, Thomas Allen of Morgan Stanley said.

Revenue had continued at similar levels into June from May with no slowdown in customer activity, he quoted casino operators.

Spend per visit has been higher than prior months as visitation continues to be hampered by capacity limitations, he added.

#### US OPENINGS: CNTY, HARD ROCK, MA

- CENTURY CASINOS will reopen table games at Mardi Gras in West Virginia Thursday.

- HARD ROCK INTERNATIONAL's Hard Rock Atlantic City announced its Safe + Sound health and safety protocols for reopening including mandatory facemasks and temperature checks.

Every other slot machine and table game position must remain vacant with the exception of guests who are related or arrive in a group.

Neighboring Resorts Casino submitted similar plans on June 5.

AC casinos hope to reopen for the July 4<sup>th</sup> weekend.

- MASSACHUSETTS casinos will not be allowed to offer craps, roulette or poker when they reopen.

Blackjack tables will have plexiglass barriers while slots will be disabled to ensure social distancing.

Casinos have no opening date yet.

Opening guidelines: <https://massgaming.com/wp-content/uploads/Commissioners-Packet-6.17.20.pdf>.

#### INTERNATIONAL OPENINGS: GENTING MALAY

- GENTING MALAYSIA will reopen Resorts World in Malaysia on Friday to rewards members.

Other visitors will be allowed in at an undisclosed date.

#### LAYOFFS CONTINUE

- PENN NATIONAL Penn is laying off 621 staff members at Greektown Casino in Detroit and 150 employees at Ameristar Vicksburg in Mississippi.

The company has announced layoffs at properties nation-wide all week.

- BOYD will lay off 270 employees at Diamond Jo Dubuque in Iowa.

## COMPANIES: OKURA, SKC

- OKURA HOLDINGS. The Pachinko hall operator expects to report a profit decline of 83 percent for the 11 months ended May 31 due to the closure of 17 of its pachinko halls in Japan.

Financial results could deteriorate further if pachinko halls continue to remain closed, the company said.

Okura's halls were closed in April and May due to COVID-19.

- SKYCITY Entertainment reinstated earnings guidance following the reopening of properties, expecting EBITDA of US\$120 million to \$130 million this year compared to \$192 million last year. SKC had suspended guidance due to the Covid outbreak and casino closings.

That comes on SKC's announcement of a funding plan that is adding \$362 million in additional liquidity. SKC is raising \$150 million in equity comprised of a \$117 million share placement and \$33 million share purchase.

Additionally, the company entered into a \$103 million debt facility and extended the \$110 million debt maturity to 2023 from next year.

SKC also received covenant waivers until December but must suspend dividends through next June.

Funding plan: [https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02245228-2A1231112?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02245228-2A1231112?access_token=83ff96335c2d45a094df02a206a39ff4).

## INTERNATIONAL: MACAU

- MACAU's visitors nearly doubled to 20,000 in May vs. April, GGRAsia quoted Macau Government Tourism Office Director Marian Helena de Senna Fernandes.

From January to May, there have been 3.25 million visitors compared to 17.19 million in the same period last year. A majority of visitors arrived in January.

Macau is also having visitors who traveled from Beijing in the last 14 days undergo a 14-day quarantine due to a COVID-19 surge there.

More than 60 percent of commercial flights in and out of Beijing have been canceled.

## DOING GOOD: TCSJOHNHUXLEY

- TCSJOHNHUXLEY donated 250 masks to a Johannesburg, South Africa radio station that chose two organizations affected by COVID-19.

The Matric Class of 2020 and Soweto Canoe and Recreation Club were the recipients of the masks.

## FANTINI'S VIRTUAL TRADE SHOW

As COVID-19 has caused the cancellation of many trade shows, now is the time to turn to a virtual show to display and advertise all your product lines and news events too. To exhibit your company, contact Dee Wild-Shyver at [DWild@FantiniResearch.com](mailto:DWild@FantiniResearch.com).

See products, demos, and news from exhibitors at [www.FantinisGamingShow.com](http://www.FantinisGamingShow.com).

## CONVENTIONS, TRADE SHOWS, CONFERENCES, EXPOS

Shows and conferences have been canceled or postponed, due to the coronavirus outbreak. As new dates become available or for those that transition to webinars, they will be listed in our online calendar at <https://www.fantiniresearch.com/conventions.html>.

## ABOUT THIS REPORT:

*In Fantini's COVID-19 Gaming Daily report we consolidate all developments about the virus that have business and investment implications for the gaming industry. We will post them on our website until further notice. Fantini's COVID-19 Gaming Daily is a Special Report that is included with all levels of Fantini's Gaming Report subscriptions.*

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