



## FANTINI'S GAMING REPORT<sup>©</sup>

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### Special Reporting Service

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#### MOHEGAN GROWS EBITDA

Mohegan Gaming saw EBITDA increase 9.24 percent to \$12,870 from June 1 to June 14 when casinos reopened.

EBITDA for Mohegan Sun in Connecticut rose 10 percent on 20 percent higher revenues with EBITDA margins for the property up 10 percentage points.

Mohegan Sun reopened June 1 while managed properties Paragon and ilani opened in late May.

#### LOUISIANA TAX BREAK ADVANCES

Louisiana's casinos could get some financial relief under legislation to reduce taxes on promotional play that has passed a Senate committee.

SB 5 would allow casinos to use up to \$5 million each in untaxed promotional play. Beyond that would still be taxed at 21.5 percent.

The bill would save casinos \$83 million over five years, the Baton Rouge Advocate calculates.

#### US RE-OPENINGS: AESE, CA, CZR, CHDN, MGM, WILD ROSE

- ALLIED eSPORTS will reopen the HyperX eSports Arena at MGM's Luxor in Las Vegas next Thursday.

- CALIFORNIA. Red Rock Resorts-managed Graton casino reopened Thursday.

- CAESARS' Caesars Palace and MGM RESORTS' Bellagio reopened poker rooms Thursday.

The Bellagio will offer 23 tables with a maximum of six players.

- CHURCHILL DOWNS will resume horse racing at Arlington Park near Chicago on July 23 but without fans being present.

- WILD ROSE reopened blackjack and poker at its Clinton, Iowa, casino.

#### INTERNATIONAL OPENINGS: HK JOCKEY, SINGAPORE

- HONG KONG JOCKEY CLUB will reopen off-track betting shops on non-race days beginning Monday.

- SINGAPORE. Las Vegas Sands' Marina Bay Sands and Genting Singapore's Resorts World Sentosa will reopen non-gaming amenities on Friday.

Gaming will remain closed until further notice.

#### OPENING SETBACKS: AZ, MGM, PA

As to be expected, there are some negative turns in all the casino re-openings.

- ARIZONA. The three Gila River casinos have shut down again as COVID cases have spiked in Arizona.

The casinos, which reopened May 15, will close for two weeks.

Employees will continue to be paid during this closure.

- MGM closed Mayfair Supper Club at the Bellagio after an employee tested positive for the virus, the Las Vegas Review-Journal reported.

No reopening date was given.

- PENNSYLVANIA. An employee of Rush Street's Rivers Pittsburgh tested positive for the virus.

The company said it will follow proper protocols to ensure the virus does not spread.

COMPANIES: BYD, CZR, FRANÇAISE DES JEUX, NAGACORP, PEPPERMILL

- BOYD (CORRECTION). BYD sent warnings to 270 employees that layoffs could occur at Diamond Jo Dubuque back in May but most employees have already returned to work.

It was originally reported that BYD would lay off 270 employees.

- CAESARS plans to lay off 471 employees at Harrah's Reno in August as the property remains closed due to COVID-19, the Reno Gazette-Journal reported.

CZR is in the midst of selling the property to Las Vegas-based developer CAI Investments, which plans to turn Harrah's into a mixed-use development.

- FRANÇAISE DES JEUX reported an EBITDA loss of €100 million through May due to COVID-19, Les Echos reported.

The virus cost the company €200 million in revenue through May.

- NAGACORP employees held a protest at NagaWorld in Phnom Penh, Cambodia, after the company stopped paying staff during the COVID-19 shutdown, Asia Gaming Brief reported.

The company had originally agreed to pay employees 50 percent of salaries during the shutdown.

- PEPPERMILL Casino in Reno will lay off 103 employees in August, the Reno Gazette-Journal reported.

US: NV

- NEVADA. Table game players must now wear facemasks, the state gaming control board has decided.

The board said it wanted to encourage compliance, but mask usage was significantly declining in the second week after casinos reopened, the Las Vegas Review-Journal quoted Chairwoman Sandra Morgan.

Notice: <https://gaming.nv.gov/modules/showdocument.aspx?documentid=16837>.

Elsewhere, Nevada's unemployment declined to 25.3 percent in May from a nation-high of 30.1 percent in April.

#### INTERNATIONAL: AUSTRALIA, ITALY, MACAU

- AUSTRALIA. International gamblers might have to wait until next year to visit Australian casinos.

Tourism Minister Simon Birmingham said that overseas travel will likely be banned until next year, the Sydney Morning Herald reported.

- ITALY. Sports betting revenue fell 24.3 percent to €528.8 through May due to an 80 percent decline in the two months of total closures, AGIMEG reported.

- MACAU visitation plummeted 99.5 percent to 16,133 in May, however, that was up from April's 11,041 visitors.

Overnight visitors totaled 9,115 while day trippers was 7,018.

The number of mainland China visitors decreased 99.4 percent to 14,793 while Hong Kong's totaled 1,184 and Taiwan's was 152.

Visitation fell 81.1 percent to 3.246 million year-to-date through May.

#### FANTINI'S VIRTUAL TRADE SHOW

As COVID-19 has caused the cancellation of many trade shows, now is the time to turn to a virtual show to display and advertise all your product lines and news events too. To exhibit your company, contact Dee Wild-Shyver at [DWild@FantiniResearch.com](mailto:DWild@FantiniResearch.com).

See products, demos, and news from exhibitors at [www.FantinisGamingShow.com](http://www.FantinisGamingShow.com).

#### CONVENTIONS, TRADE SHOWS, CONFERENCES, EXPOS

Shows and conferences have been canceled or postponed, due to the coronavirus outbreak. As new dates become available or for those that transition to webinars, they will be listed in our online calendar at <https://www.fantiniresearch.com/conventions.html>.

#### **ABOUT THIS REPORT:**

*In Fantini's COVID-19 Gaming Daily report we consolidate all developments about the virus that have business and investment implications for the gaming industry. We will post them on our website until further notice. Fantini's COVID-19 Gaming Daily is a Special Report that is included with all levels of Fantini's Gaming Report subscriptions.*

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