



FANTINI'S GAMING REPORT®

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Special Reporting Service

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REVENUES FALL: LA, MS, PA

The bite being taken out of casino revenues is starting to clarify now that more properties have been open a full month to provide year-over-year comparisons.

In Louisiana gaming revenues fell 11.42 percent to \$225.035 and 10.39 percent to \$225.048 million factoring out permanently closed DiamondJacks.

However, Shreveport-Bossier City showed strength with Penn National's Margaritaville and Caesars' Louisiana Downs growing revenues. Plus, revenues generated by slots at truck stops and slot routes jumped 21.60 percent.

Meanwhile, neighbor Mississippi's casino revenue fell 5.97 percent to \$170.960 million. The decline was 5.08 factoring out sports betting.

In Pennsylvania July comparisons are skewed because casinos reopened on different days, some started sports betting this year and none had iGaming last year.

For example, Boyd's Valley Forge casino grew gaming revenues 19.04 percent to \$13.279 million even though it was open only five days and its legacy casino business fell 79.24 percent to \$2.884 million.

The difference was sports betting and iGaming, which added \$3.208 million and \$7.786 million.

iGaming totaled \$50.055 million compared to the state's total revenues from all sources of \$131.397 million.

Daily fantasy sports revenue dropped 59.35 percent to \$647,246. DraftKings had a share of 80.02 percent and is taking over FanDuel, which only had a 19 percent share.

Slot routes generated \$1.077 million in revenue.

MACAU VIP, MASS FALL

Macau mass-market gaming revenue fell 95.5 percent to US\$223 million in the second quarter while VIP fell 95.7 percent to \$194 million.

The number of slots decreased 56.9 percent to 7,595 and the number of table games in operation dropped 12.8 percent to 5,869.

Full report: <http://www.dicj.gov.mo/web/en/information/DadosEstat/2020/content.html#n3>.

WYNN MACAU BURNING \$2 MILLION DAILY

Wynn Macau is burning US\$2 million in cash daily as travel restriction between Macau, Hong Kong and Mainland China continue to impact business, Chairman Allan Zeman told CNBC.

That is lower than first quarter daily cash burn of \$2.4 million to \$2.6 million.

Interview: <https://www.cnbc.com/video/2020/07/15/wynn-macaus-cash-burn-rate-2-million-a-day-amid-pandemic.html?&qsearchterm=Wynn%20Macau>.

OPENINGS: MA, MGM, SUMMIT ASCENT

- MASSACHUSETTS. Suffolk Downs resumed on-site simulcasting on Thursday with a 50 percent capacity limit and facemasks mandatory.

- MGM RESORTS reopened the Vdara hotel at CityCenter in Las Vegas. The Mirage and Park MGM remain closed.

- SUMMIT ASCENT reopened Tigre de Cristal near Vladivostok in Russia's Far East.

Body temperature checks and facemasks are required of all employees and customers.

COMPANIES: GENTING MALAY, PENN

- GENTING MALAYSIA's Genting UK might layoff up to 1,642 employees due to closures. It operates 42 casinos.

UK betting shops reopened June 15 but casinos are still closed.

- PENN NATIONAL will lay off 100 employees at Hollywood casino in Aurora, Illinois in September, the Chicago Tribune reported.

US: CA

- CALIFORNIA. Del Mar has canceled racing after 15 jockeys tested positive for COVID-19. Racing will resume July 24.

INTERNATIONAL: MACAU

- MACAU began COVID testing city-wide casino staff, GGRAsia reported.

FANTINI'S VIRTUAL TRADE SHOW

Don't let the cancellations of G2E stop you from getting your products seen. Now is the time to turn to our virtual show where you can display and advertise all your products, video demos and news events too.

Become an exhibitor today by contacting Dee Wild-Shyver at DWild@FantiniResearch.com.

Visit the trade show at www.FantinisGamingShow.com.

CONVENTIONS, TRADE SHOWS, CONFERENCES, EXPOS

Shows and conferences have been canceled or postponed, due to the coronavirus outbreak. As new dates become available or for those that transition to online, they will be listed in our calendar at <https://www.fantiniresearch.com/conventions.html>.

ABOUT THIS REPORT:

In Fantini's COVID-19 Gaming Daily report we consolidate all developments about the virus that have business and investment implications for the gaming industry. We will post them on our website until further notice. Fantini's COVID-19 Gaming Daily is a Special Report that is included with all levels of Fantini's Gaming Report subscriptions.

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