



FANTINI'S GAMING REPORT®

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Special Reporting Service

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Frank Fantini – *Publisher*

Ashley Diem – *Associate Publisher and Executive Editor*

Blake Weishaar – *Editor*

Fantini's COVID-19 Gaming Daily – Weekend Update

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NOTE: We welcome all news and developments that companies and investors want to submit for this report. Send to Editor@FantiniResearch.com. In addition, you may reach Editor Blake Weishaar at BWeishaar@FantiniResearch.com or by phone at +1 302 730 3793.

GAMERS LEFT OUT OF PPP

Gaming companies are being left out of the government loan program intended to help companies with less than 500 employees maintain jobs.

Any company that derives more than one-third of gross annual revenue from legal gambling is excluded from the Paycheck Protection Program administered by the Small Business Administration.

Indian tribes are also concerned that their gaming enterprises are omitted from the program, as Indianz.com reports:

<https://www.indianz.com/IndianGaming/2020/04/03/we-need-clarification-now-indian-gaming.asp>.

On the positive side, gaming suppliers and other companies that serve casinos are eligible.

The American Gaming Association is pleading with the Trump administration to extend eligibility to include gaming companies, CEO Bill Miller said.

One third of US gaming companies and hundreds of thousands of employees will miss out on the support provided by the program unless guidelines are amended, Miller wrote in his appeal.

It is critical that gaming companies and their employees can benefit from the program as Congress intended, he said.

Program guidelines: <https://content.sba.gov/sites/default/files/2020-04/PPP--IFRN%20FINAL.pdf>.

SINGAPORE CLOSING

Singapore is closing its casinos leaving Macau as the only casino jurisdiction in Asia to remain open.

Las Vegas Sands' Marina Bay Sands and Genting Singapore's Resorts World Sentosa will close Monday until May 4 after the government ordered all nonessential businesses to close by Tuesday.

COMPANIES

US, CANADA: GATEWAY

- GATEWAY has bowed to pressure from the union representing workers at shuttered Rama Casino in Ontario and will extend employee benefits through June 30.

TRIBAL: AK-CHIN, CZR

- HARRAH'S AK-CHIN casino in Arizona will extend payroll and health insurance benefits for an additional two weeks.

The casino is operated by CAESARS.

INTERNATIONAL: EVOLUTION

- EVOLUTION reopened its live studio in Tbilisi, Georgia.

TRIBAL CLOSURE EXTENSIONS: CA, ID, WA

- CALIFORNIA. San Manuel extended its closing through April 30.

- IDAHO. The Coeur d'Alene Indians' casino will now remain closed indefinitely.
- WASHINGTON. Angel of the Wind and Legends casinos have extended their closures through May 3.

DOING GOOD: LVS

- LAS VEGAS SANDS. In addition to continuing to pay its 10,000 Venetian and Palazzo employees, LVS will pay the 1,200 persons who work in the properties' 14 third-party restaurants, the Las Vegas Review-Journal reported.

CONVENTIONS, TRADE SHOWS, CONFERENCES, EXPOS

Shows and conferences have been canceled or postponed, due to the coronavirus outbreak. As new dates become available or for those that transition to webinars, they will be listed in our online calendar at <https://www.fantiniresearch.com/conventions.html>.

ABOUT THIS REPORT:

In Fantini's COVID-19 Gaming Daily report we consolidate all developments about the virus that have business and investment implications for the gaming industry. We will post them on our website until further notice. Fantini's COVID-19 Gaming Daily is a Special Report that is included with all levels of Fantini's Gaming Report subscriptions.

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STAFF/CONTACT US:

Frank Fantini, publisher. FFantini@FantiniResearch.com
Ashley Diem, associate publisher and executive editor. ADiem@FantiniResearch.com
Dee Wild-Shyver, associate editor and VP of Virtual Trade Show. DWild@FantiniResearch.com
Laura Briggs, public policy editor. LBriggs@FantiniResearch.com
Blake Weishaar, editor. BWeishaar@FantiniResearch.com
Hannah Wilmarth, writer. HWilmarth@FantiniResearch.com
Alex Capitle, marketing specialist. ACapitle@FantiniResearch.com
Cindy Konowitz, office manager. CKonowitz@FantiniResearch.com
Dylan Kaplan, writer and project team member. DKaplan@FantiniResearch.com

Subscription inquiries: Subscriptions@FantiniResearch.com

Analyst notes to: Analysts@FantiniResearch.com

News releases to: Editor@FantiniResearch.com