

CONTACT
Jack Breslin
719-286-6070
jbreslin@triplecrowncasinos.com

## For Immediate Release

## Triple Crown Casinos Announces Property Expansion Project to Feature More Than 150 Guest Rooms, Upscale Restaurant & Convention Space. Company will also acquire local hotel for staff housing.

CRIPPLE CREEK, CO. (November 26, 2018) – Cripple Creek's market leader Triple Crown Casinos has unveiled an expansion plan to offer a revitalized hospitality experience and elevate its appeal to all market segments.

The project will add approximately 150 guest rooms adjacent to its Brass Ass Casino to complement the company's current accommodations at the Midnight Rose Hotel Casino and JP McGills Hotel and Casino.

The plan will also include an upscale rooftop restaurant, a ballroom, convention/meeting room space, and other amenities. Additionally, the \$30 to \$40 million expansion conforms to the town's historic preservation guidelines, noted Chief Executive Officer Larry Hill.

"We are very excited to announce this bold expansion designed to offer an exceptional hospitality experience and differentiate us from our competitors while also retaining our unique historic legacy," he said.

Hill added the project - designed by Oz Architecture of Denver, CO - is also intended to capture additional tourism business and create more job opportunities for local residents.

The 140,000 square-foot project will mark the first major expansion of the property in the 25 years of local ownership. The company plans to begin construction sometime in spring, 2019.

In another move to confirm its role as market leader in the historic mining town, Triple Crown Casinos is in the process of acquiring The Gold Fever Inn in town to help alleviate the city's crucial workforce housing shortage.

The Gold Fever Inn features 53 rooms as well as underground parking.

"With limited housing opportunities in our town, we have faced the challenge of acquiring and retaining quality employees," said Hill. "We see this acquisition as an ideal way to meet that challenge and provide affordable, comfortable and safe housing for our staff."

The announcements were made as Triple Crown Casinos completed a comprehensive 25<sup>th</sup> Anniversary Celebration which helped drive record revenue in the third quarter of 2018.

## **About Triple Crown Casinos**

Nestled in the historic town of Cripple Creek, CO, Triple Crown Casinos is the leading gaming operator in town. Opened in 1992, the operation features three premier gaming destinations, The Brass Ass Casino, Midnight Rose Hotel and Casino, and McGills Hotel and Casino, each with a distinct personality and ambiance that combines the flavor of the old west with state-of-the-art gaming excitement. The casinos are noted for offering the widest selection of games and were recently voted The Loosest Slots in town as well as well as providing Best Fine Dining, Table Games and Entertainment. Located in the heart of town, the enterprise also offers the most covered parking spaces in Cripple Creek as well as four superb dining choices, ranging from casual to elegant. In addition, the property offers superb hotel accommodations with spacious rooms and luxurious suites.

For more information, visit Triple Crown Casinos.